



**A Resolution for Adoption by the Board of Education JALEN ROSE LEADERSHIP ACADEMY**

Resolved, that this resolution shall be the general appropriations of Jalen Leadership Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Jalen Rose Leadership Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2017-2018 is as follows:

Revenue:		
1xx	Local	\$ 383,000
2xx	Other Political Subdivisions	
3xx	State	\$ 3,427,924
4xx	Federal	\$ 396,227
5xx-6xx	Other Financing Sources	\$ -
Total Revenue		\$ 4,207,151

Be it further resolved that \$(4,122,488) of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

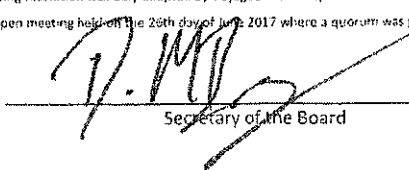
Expenditures		
1xx	Instruction	Elected
11x	Instruction	\$ 1,480,248
12x	Added Needs	\$ 368,268
13x	Adult Education	
2xx	Support Services	
21x	Pupil Support	\$ 317,103
22x	Instructional Staff Support	\$ 248,570
23x	General Administration	\$ 143,711
24x	School Administration	\$ 349,078
25x	Business Services	\$ 427,042
26x	Operations and Maintenance	\$ 387,303
27x	Transportation	\$ 31,325
28x-29x	Other Central Support	\$ 204,240
33x	Community Activities	\$ 4,000
45x	Building Acquisition	\$ 100,000
51x	Debt Service	\$ 136,158
Total Appropriated		\$ 4,197,047
	Assigned (Site Improvements)- Restricted	-
	Assigned (Scholarship)- Restricted	10,000
	Unassigned	103
Projected Excess Revenues Over/(Under) Expenditures		\$ 10,104
Projected Fund Balance, July 1, 2017 Available to appropriate		\$ 806,813
Projected Fund Balance, June 30, 2018		\$ 816,916

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Voyageur Academy's Board of Directors at a properly noticed open meeting held on the 26th day of June, 2017 where a quorum was present

BY:

  
Secretary of the Board